

Paramount Life & General Insurance Corporation
Special Meeting
16th Floor, Sage House, 110 VA Rufino Street, Legaspi Village, Makati City
Monday 5 October 2020, 10:00 AM —10:30 AM PHT

Present:

Patrick L. Go	Chairman and CEO
Ramon M. Chu	Vice Chairman
George T. Tiu	President and COO
JJ Samuel A. Soriano	
Wendell Garth A. Ty	
Hilary Blase L. Go	
Lauren Nicole L. Go	
Ian Patrick L. Go	

Others:

Atty. Jimmy S. Soo	Corporate Secretary
Atty. Markin A. Lim	Assistant Corporate Secretary

1 CALL TO ORDER

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 10:00 AM and presided over the same. Atty. Markin A. Lim, Assistant Corporate Secretary, recorded the minutes of the proceedings.

2 CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary, Atty. Jimmy S. Soo, certified that copies of this Notice were sent to the members of the Board and certified that all eight (8) members of the Board were present, with Ms. Hilary Blase L. Go, Ms. Lauren Nicole L. Go, and Mr. Ian L. Go attending through teleconference, and there was quorum to transact business.

3 READING AND APPROVAL OF THE MINUTES OF THE REGULAR MEETING HELD ON 14 APRIL 2020

The Minutes of the Regular Meeting held on 14 April 2020 was presented to the Board for Approval. Mr. George T. Tiu ("Mr. Tiu") moved for the approval of the Minutes. This was seconded by JJ Samuel A. Soriano. The following resolution was thus approved:

"RESOLVED, that the Minutes of the Regular Meeting held on 14 April 2020 are hereby approved."

8 Yes 0 No 0 Abstain

4 PRESENTATION AND APPROVAL OF THE DRAFT AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2019

The Treasurer, Mr. Ramon Chu ("Mr. Chu"), presented the draft of the Audited Financial Statements for the year ending 31 December 2019 for confirmation and approval of the Board of Directors.

After discussion, and motion made by Mr. Wendell Ty and duly seconded by Mr. Tiu, the Audited Financial Statements were approved and authorized for release, and the following resolution was approved and

adopted:

"RESOLVED, that the Board of Directors of Paramount Life & General Insurance Corporation (the "Corporation") hereby authorizes the release of its audited financial statements for the year 2019, and for such purpose, the President, Mr. George T. Tiu is hereby authorized to sign, execute and deliver any authorization for the purpose."

8 Yes 0 No 0 Abstain

5 AUTHORIZATION OF THE STOCKHOLDERS TO VOTE THROUGH REMOTE COMMUNICATION OR IN ABSENTIA

The President, Mr. Tiu, moved to authorize the stockholders to vote through remote communication or in absentia for the next Annual Shareholders' Meeting. Said motion was seconded by Mr. Chu. Accordingly, the following resolution was thus approved:

"RESOLVED, that the Board of Directors hereby authorizes the shareholders to vote through remote communication or in absentia for the next Annual Shareholders' Meeting to be held on 27 October 2020."

8 Yes 0 No 0 Abstain

6 OTHER MATTERS

None.

7 ADJOURNMENT

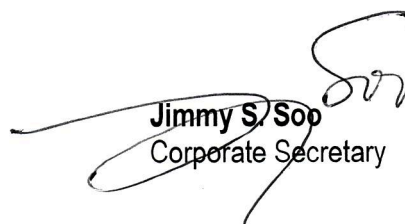
There being no further matters to discuss and upon motion duly made by Mr. Tiu and seconded by Mr. Chu, the meeting was adjourned at 10:30 AM.

Prepared by:



Markin A. Lim
Assistant Corporate Secretary

Approved by:



Jimmy S. Sop
Corporate Secretary

Attested by:

PATRICK L. GO
Chairman



GEORGE T. TIU
Director



RAMON M. CHU
Independent Director

LAUREN NICOLE L. GO
Director

HILARY BLASE L. GO
Director

IAN PATRICK L. GO
Director



WENDELL GARTH A. TY
Independent Director



JJ SAMUEL A. SORIANO
Independent Director