

**Paramount Life & General Insurance Corporation**  
Special Meeting  
16th Floor, Sage House, 110 VA Rufino Street, Legaspi Village, Makati City  
Thursday 2 June 2022, 10:00 AM —10:30 AM PHT

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**Present:**

Patrick L. Go  
Ramon M. Chu  
George T. Tiu  
JJ Samuel A. Soriano  
Wendell Garth A. Ty  
Hilary Blase L. Go  
Lauren Nicole L. Go  
Ian Patrick L. Go

Chairman and CEO  
Vice Chairman  
President and COO

**Others:**

Atty. Jimmy S. Soo  
Atty. Markin A. Lim

Corporate Secretary  
Assistant Corporate Secretary

**1 CALL TO ORDER**

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 10:00 AM and presided over the same. Atty. Markin A. Lim, Assistant Corporate Secretary, recorded the minutes of the proceedings.

**2 CERTIFICATION OF NOTICE AND QUORUM**

The Corporate Secretary, Atty. Jimmy S. Soo, certified that copies of this Notice were sent to the members of the Board and certified that all eight (8) members of the Board were present, with Ms. Hilary Blase L. Go, Ms. Lauren Nicole L. Go, and Mr. Ian L. Go attending through teleconference, and there was quorum to transact business.

**3 READING AND APPROVAL OF THE MINUTES OF THE SPECIAL MEETING HELD ON 5 MAY 2022**

The Minutes of the Special Meeting held on 5 May 2022 was presented to the Board for Approval. Mr. Wendell Garth A. Ty ("Mr. Ty") moved for the approval of the Minutes. This was seconded by Ms. Lauren Nicole L. Go ("Ms. Lauren"). The following resolution was thus approved:

*"RESOLVED, that the Minutes of the Special Meeting held on 5 May 2022 are hereby approved."*

8 Yes 0 No 0 Abstain

**4 APPROVAL OF BRANCH OFFICES ESTABLISHMENT**

Pursuant to Insurance Commission's Circular Letter No. 2016-39, the Board has to approve the establishment of branch offices, and authorize the Manager or Officer-in-

Charge of such branch office to receive for and in behalf of the company, summons, notices and legal processes in any action or other legal proceedings. In view thereof, Mr. George T. Tiu ("Mr. Tiu") informed the Board of the planned establishment of Legazpi and Tacloban Branch Offices. Mr. Tiu moved for the approval thereof, and Mr. Ramon M. Chu ("Mr. Chu") seconded. Accordingly, the following resolutions were passed by the Board:

a. For the establishment of Legazpi Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Legazpi Branch Office located at Unit 431 and K-04, 4<sup>th</sup> Floor, Ayala Malls Legazpi, Rizal St. cor. Quezon Ave. Brgy. Capantawan, Legazpi City;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Mr. Arnel Sumalinog** as Officer-in-Charge of Legazpi Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

b. For the establishment of Tacloban Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Tacloban Branch Office located at Door 3 Ground and Second Floors, Uytingkoc Bldg., Senator Enage Street, Tacloban City;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Ms. Delia Pearl Monforte** as Officer-in-Charge of Tacloban Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

## 5 OTHER MATTERS

None.

## 6 ADJOURNMENT

After all business has been considered and resolved and with no further matters or questions raised by the Board, the Chairman declared the meeting adjourned at 10:30 AM.

Prepared by:

  
**Markin A. Lim**

Assistant Corporate Secretary

Approved by:

  
**Jimmy S. Soo**

Corporate Secretary

Attested by:

  
**PATRICK L. GO**

Chairman

  
**GEORGE T. TIU**

Director

**HILARY BLASE L. GO**

Director

  
**WENDELL GARTH A. TY**

Independent Director

  
**RAMON M. CHU**

Independent Director

**LAUREN NICOLE L. GO**

Director

**IAN PATRICK L. GO**

Director

  
**JJ SAMUEL A. SORIANO**

Independent Director