

Paramount Life & General Insurance Corporation
Special Meeting
16th Floor, Sage House, 110 VA Rufino Street, Legaspi Village, Makati City
Monday 4 July 2022, 10:00 AM —10:30 AM PHT

Present:

Patrick L. Go
Ramon M. Chu
George T. Tiu
JJ Samuel A. Soriano
Wendell Garth A. Ty
Hilary Blase L. Go
Lauren Nicole L. Go
Ian Patrick L. Go

Chairman and CEO
Vice Chairman
President and COO

Others:

Atty. Jimmy S. Soo
Atty. Markin A. Lim

Corporate Secretary
Assistant Corporate Secretary

1 CALL TO ORDER

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 10:00 AM and presided over the same. Atty. Markin A. Lim, Assistant Corporate Secretary, recorded the minutes of the proceedings.

2 CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary, Atty. Jimmy S. Soo, certified that copies of this Notice were sent to the members of the Board and certified that all eight (8) members of the Board were present, with Ms. Hilary Blase L. Go, Ms. Lauren Nicole L. Go, and Mr. Ian L. Go attending through teleconference, and there was quorum to transact business.

3 READING AND APPROVAL OF THE MINUTES OF THE ORGANIZATIONAL MEETING HELD ON 29 JUNE 2022

The Minutes of the Organizational Meeting held on 29 June 2022 was presented to the Board for Approval. Mr. George T. Tiu ("Mr. Tiu") moved for the approval of the Minutes. This was seconded by Mr. Wendell Garth A. Ty ("Mr. Ty"). The following resolution was thus approved:

"RESOLVED, that the Minutes of the Organizational Meeting of the Board of Directors held on 29 June 2022 are hereby approved."

8 Yes 0 No 0 Abstain

4 APPROVAL OF BRANCH OFFICES ESTABLISHMENT

Pursuant to Insurance Commission's Circular Letter No. 2016-39, the Board has to approve the establishment of branch offices, and authorize the Manager or Officer-in-

Charge of such branch office to receive for and in behalf of the company, summons, notices and legal processes in any action or other legal proceedings. In view thereof, Mr. Tiu informed the Board of the planned establishment of Palayan City and Cagayan de Oro City Branch Offices. Mr. Tiu moved for the approval thereof, and Mr. JJ Samuel A. Soriano ("Mr. Soriano") seconded. Accordingly, the following resolutions were passed by the Board:

a. For the establishment of Palayan City Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Palayan City Branch Office located at GF Government Center Bldg., Palayan City Business Hub, Palayan City, Nueva Ecija;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Ms. Joan Golimlim** as Officer-in-Charge of Palayan City Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

b. For the establishment of Cagayan de Oro City Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Cagayan de Oro City Branch Office located at Unit 1 Yacapin Street, Cagayan de Oro City;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Ms. Aiko Peralta** as Officer-in-Charge of Cagayan de Oro City Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

5 OTHER MATTERS

None.

6 ADJOURNMENT

After all business has been considered and resolved and with no further matters or questions raised by the Board, the Chairman declared the meeting adjourned at 10:30 AM.

Prepared by:


Markin A. Lim
Assistant Corporate Secretary

Approved by:


Jimmy S. Soo
Corporate Secretary

Attested by:


PATRICK L. GO
Chairman


RAMON M. CHU
Independent Director


GEORGE T. TIU
Director

LAUREN NICOLE L. GO
Director

HILARY BLASE L. GO
Director

IAN PATRICK L. GO
Director


WENDELL GARTH A. TY
Independent Director


JJ SAMUEL A. SORIANO
Independent Director