

Paramount Life & General Insurance Corporation
Special Meeting
16th Floor, Sage House, 110 VA Rufino Street, Legaspi Village, Makati City
Thursday 5 May 2022, 10:00 AM —10:30 AM PHT

Present:

Patrick L. Go	Chairman and CEO
Ramon M. Chu	Vice Chairman
George T. Tiu	President and COO
JJ Samuel A. Soriano	
Wendell Garth A. Ty	
Hilary Blase L. Go	
Lauren Nicole L. Go	
Ian Patrick L. Go	

Others:

Atty. Jimmy S. Soo	Corporate Secretary
Atty. Markin A. Lim	Assistant Corporate Secretary

1 CALL TO ORDER

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 10:00 AM and presided over the same. Atty. Markin A. Lim, Assistant Corporate Secretary, recorded the minutes of the proceedings.

2 CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary, Atty. Jimmy S. Soo, certified that copies of this Notice were sent to the members of the Board and certified that all eight (8) members of the Board were present, with Ms. Hilary Blase L. Go, Ms. Lauren Nicole L. Go, and Mr. Ian L. Go attending through teleconference, and there was quorum to transact business.

3 READING AND APPROVAL OF THE MINUTES OF THE REGULAR MEETING HELD ON 1 APRIL 2022

The Minutes of the Regular Meeting held on 1 April 2022 was presented to the Board for Approval. Mr. Ramon M. Chu ("Mr. Chu") moved for the approval of the Minutes. This was seconded by Mr. JJ Samuel A. Soriano ("Mr. Soriano"). The following resolution was thus approved:

"RESOLVED, that the Minutes of the Regular Meeting held on 1 April 2022 are hereby approved."

8 Yes 0 No 0 Abstain

4 APPROVAL OF BRANCH OFFICES ESTABLISHMENT

Pursuant to Insurance Commission's Circular Letter No. 2016-39, the Board has to approve the establishment of branch offices, and authorize the Manager or Officer-in-

Charge of such branch office to receive for and in behalf of the company, summons, notices and legal processes in any action or other legal proceedings. In view thereof, Mr. George T. Tiu ("Mr. Tiu") informed the Board of the planned establishment of Baguio, Cebu, Zamboanga, and Koronadal Branch Offices. Mr. Tiu moved for the approval thereof, and Mr. Wendell Garth A. Ty ("Mr. Ty") seconded. Accordingly, the following resolutions were passed by the Board:

a. For the establishment of Baguio Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Baguio Branch Office located at Ground Floor, Gestdan Centrum. #80 Bokawkan Road, Baguio City;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Ms. Lorna Lyn Molina** as Officer-in-Charge of Baguio Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

b. For the establishment of Cebu Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Cebu Branch Office located at Mercado Bldg., 10 Gorordo Avenue, Lahug, Cebu City;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Mr. Ronald Teodoro** as Officer-in-Charge of Cebu Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

c. For the establishment of Zamboanga Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Zamboanga Branch Office located at 2F Goodwill Center Bldg., Canelar Street, Zamboanga City;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Ms. Evelyn Samedra Casua** as Officer-in-Charge of Zamboanga Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

d. For the establishment of Koronadal Branch Office

*"RESOLVED, that the Board of Directors of **PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION** (the 'Corporation') hereby authorizes the establishment of the Corporation's Koronadal Branch Office located at Ground Floor Stall 1, Sanle Building, Corner Lapu-Lapu and Aquino Streets, Koronadal City, 9506 South Cotabato;*

*RESOLVED FURTHER, that the Corporation hereby grants full authority to **Mr. Jerson Diño** as Officer-in-Charge of Koronadal Branch Office, to receive summons, notices, and all legal processes in any action or other legal proceedings against the Corporation, for and in its behalf."*

8 Yes 0 No 0 Abstain

5 OTHER MATTERS

None.

6 ADJOURNMENT

After all business has been considered and resolved and with no further matters or questions raised by the Board, the Chairman declared the meeting adjourned at 10:30 AM.

Prepared by:


Markin A. Lim
Assistant Corporate Secretary

Approved by:


Jimmy S. Soo
Corporate Secretary

Attested by:


PATRICK L. GO
Chairman


RAMON M. CHU
Independent Director



GEORGE T. TIU
Director

LAUREN NICOLE L. GO
Director

HILARY BLASE L. GO
Director

IAN PATRICK L. GO
Director



WENDELL GARTH A. TY
Independent Director

JJ SAMUEL A. SORIANO
Independent Director